

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A rate of \$.540864 per \$100 valuation has been proposed by the governing body of **Nolan County**.

PROPOSED TAX RATE	\$.540864	per \$100
NO-NEW-REVENUE TAX RATE	\$.524409	per \$100
VOTER-APPROVAL RATE	\$.540864	per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Nolan County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Nolan County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Nolan County is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 24, 2020, at 9:00 am, in Nolan County Courthouse, 100 E 3rd, County Courtroom Suite 104A, Sweetwater, TX 79556.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Nolan County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the County Commissioner's Court of Nolan County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Whitley May, Terry Willman, Seth Mahaffey, Tommy White, Henry Ortega

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes on the average residence homestead by Nolan County last year to the taxes proposed to be imposed on the average residence homestead by Nolan County this year.

	2019	2020	Change
Total Tax Rate (per \$100 of value)	.531656	.540864	Increase of .009208 (per \$100 of value) or 1.7319%
Average homestead taxable value	59,147	60,715	Increase of 1,568 or 2.6510%
Tax on average homestead	\$314.46	\$328.39	Increase of \$13.93 or 4.43%
Total tax levy on all properties	\$11,109,868.26	\$11,345,910.19	\$236,041.93 or 2.1246%

For assistance with tax calculations, please contact the tax assessor for Nolan County at 325-235-8421 or bklepper@nolan-cad.org, or visit www.nolan-cad.org.