



## Notice of Public Hearing on Tax Increase

The COUNTY OF NOLAN will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.99 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate is adopted.

The first public hearing will be held on 08/27/2012 9:00AM at Nolan County Courtroom.

The second public hearing will be held on 09/10/2012 9:00 am at Nolan County Courtroom.

The members of the governing body voted on the proposal to consider the tax increase as follows:

For: Precinct 1, Terry Willman, Precinct 3, Tommy White, Precinct 4, Tony Lara

Against:

Present and not voting:

Absent: Precinct 2, Terry Locklar

The average taxable value of a residence homestead in Nolan County last year was \$43293 . Based on last years tax rate of \$.423023 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$183.14.

The average taxable value of a residence homestead in Nolan County this year is \$46598. If the governing body adopts the effective tax rate for this year of \$.365403 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$170.27.

If the governing body adopts the proposed tax rate of \$.394635 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$183.89 .

Members of the public are encouraged to attend the hearings and express their views.